



TECHNICHEM ORGANICS LIMITED

Formerly known as "Technichem Organics Private Limited"

[CIN: L24231GJ1996PLC028917]

Registered Office: 5th Floor, Malak Complex, B/h. Old High Court, Navrangpura, Ahmedabad-380009, Gujarat, INDIA.
(P)079-27543722 Email Id: technichemorganics@gmail.com, info@technichemorganics.com, www.technichemorganics.com

29th May, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 544327

**Subject: Submission of statement of Deviation or Variation pursuant to Regulation 32 of the SEBI
(Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended
on 31st March, 2026**

Dear Sir,

With reference to the captioned subject, pursuant to regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of deviation and variation for the half year ended on 31st March, 2026.

We hereby request you to take the above information on record.

FOR TECHNICHEM ORGANICS LIMITED

BHARAT J. PANDYA
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00921775)





technichem

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STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilization of funds raised	
Name of listed entity	Technichem Organics Limited (formerly known as Technichem Organics Private Limited)
Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising Funds	3 rd January, 2025
Amount Raised	Rs. 25,24,50,000/-
Report filed for Quarter / Half year ended	31-03-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable





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Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised till 31-03-2026	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding of capital expenditure requirement towards Setting up of a new plant	N.A.	703.82	-	478.41	-	The unutilized amount as on 31-3-2026 will be utilized during the FY 2026-27
Repayment/Prepayment in full or in part of certain borrowings from banks, financial and non-banking financial companies	N.A.	1023.51	-	1023.51	-	The Funds have been utilized in total
General Corporate Purpose	N.A.	797.17	-	797.17	-	The Funds have been utilized in total

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

FOR TECHNICHEM ORGANICS LIMITED

BHARAT J. PANDYA
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